



LNJ GreenPET and Sumitomo Corporation Sign MoU for Strategic Collaboration in r-PET Sector

National, September 07, 2025: LNJ GreenPET, a part of the LNJ Bhilwara Group, announced the signing of a Memorandum of Understanding (MoU) with Japan-based Sumitomo Corporation to establish a strategic collaboration in the rapidly growing recycled polyethylene terephthalate (r-PET) sector in India. The agreement outlines a multi-pronged framework for cooperation, encompassing commercial development, raw material procurement, marketing, and potential investment opportunities for the company's upcoming r-PET project in India.

As part of the partnership, both companies will jointly conduct a comprehensive market study on the r-PET landscape in India. The study will include market sizing, customer segmentation, technical assessments, supply chain benchmarking, and regulatory feasibility. These insights will serve as the foundation until LNJ GreenPET begins commercial production in 2026.

To support the project during its pre-production phase, Sumitomo Corporation will facilitate interim sourcing of r-PET flakes from Southeast Asia and other global regions. Additionally, the two companies will collaborate on pre-marketing activities, customer engagement, and the development of sales channels in both domestic and international markets.

Commenting on the collaboration, **Mr. Riju Jhunjunwala, Chairman at LNJ Bhilwara Group**, said, *"This MoU with Sumitomo Corporation is a significant step towards strengthening India's circular economy ecosystem. By combining Sumitomo Corporation's global expertise with our vision for sustainable plastic recycling, we aim to create a robust r-PET value chain that addresses both domestic and global demand for sustainable packaging solutions."*

Adding, **Mr Yutaka Takamura, General Manager of Green Chemical SBU** said, *"It's an honour to partner up with LNJ GreenPET in advancing the r-PET sector in India. This collaboration allows us to combine our global experience with LNJ GreenPET's local expertise to support the development of a strong circular economy. Together, we aim to create innovative, sustainable solutions that address both domestic needs and global demand."*

This partnership underlines LNJ GreenPET's commitment to pioneering large-scale recycling solutions in India. It also supports national sustainability goals and contributes to reducing plastic waste through advanced technologies and international collaborations.



About LNJ GreenPET: LNJ GreenPET, a part of the LNJ Bhilwara Group, is focused on pioneering sustainable solutions in the plastics recycling sector. With cutting-edge technology and a strong vision for a cleaner future, the company aims to drive innovation in food-grade rPET production, aligning with India's mission to reduce plastic pollution and promote circular economy practices.

About LNJ Bhilwara Group: Founded in 1961, LNJ Bhilwara Group is a diversified conglomerate with interests in textiles, graphite electrodes, power generation, information technology, and plastic recycling. With a legacy of innovation and sustainability, the Group continues to build businesses that combine growth with responsibility toward society and the environment. [LNJ Bhilwara Group](#)

About Sumitomo Corporation: Sumitomo Corporation (TYO: 8053) is an integrated trading and business investment company with a strong global network comprising 127 offices in 64 countries and regions. The Sumitomo Corporation Group consists of approximately 500 companies and 80,000 employees on a consolidated basis. The Group's business activities are spread across the following nine groups: Steel, Automotive, Transportation & Construction Systems, Diverse Urban Development, Media & Digital, Lifestyle Business, Mineral Resources, Chemicals Solutions and Energy Transformation Business. Sumitomo Corporation is committed to creating greater value for society under the corporate message of "Enriching lives and the world," based on Sumitomo's business philosophy passed down for over 400 years. [Sumitomo Corporation](#)